



Lilium, NetJets And FlightSafety International Partner To Grow Sustainability In Private Aviation

- NetJets, the world's leading private jet company, plans to add a sustainable fleet of Lilium Jets;
- NetJets will have the right to purchase up to 150 Lilium Jets to be used within NetJets' existing shared ownership program;
- FlightSafety International, the leader in professional aviation training, is expected to cover future flight simulator and training services.

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NetJets Inc., the largest private aviation company in the world, and FlightSafety International, the leader in professional aviation training have signed a Memorandum of Understanding (MoU) with Lilium N.V. (NASDAQ: LILM) ("Lilium"), makers of an all-electric vertical take-off and landing (eVTOL) jet, for a proposed strategic partnership. The arrangement would provide NetJets with the right to purchase up to 150 Lilium aircraft, introducing more options to NetJets owners to complement their existing flight patterns. NetJets also anticipates supporting Lilium with a private sales campaign for individuals to purchase Lilium aircraft. In addition, the two companies will explore a business model for the operation of Lilium's network in Florida as well as other regions in the US and Europe.

The Lilium Jet's flexible cabin architecture is expected to enable a range of configurations, including configurations with four to six passenger layouts that address both premium and shuttle mission profiles.

NetJets operates the world's largest fleet of private jets, and their strong owner base will provide Lilium with scale and support for its ecosystem in the US, where plans for a Florida transport hub continue to progress.

This planned collaboration with NetJets is also expected to boost Lilium's commercial ambitions in Florida and other US markets and would create supplemental direct sales opportunities. The Lilium Jet, which offers high performance with zero operating emissions, will allow NetJets to advance its sustainability efforts by offering its customer base regional transportation alternatives.

As part of the arrangement, Lilium would also partner with FlightSafety International Inc. to provide products and services, such as courseware, industry leading immersive and mixed reality training devices and crew training to support Lilium Jet operations. FlightSafety's proprietary training software will deliver flexible and agile learning solutions needed to support the advance air mobility market.

Daniel Wiegand, Co-Founder and CEO of Lilium said: "This partnership is a major step in our mission to build radically better ways of moving and to electrify regional air travel. We believe that the private and business professional segments will be highly attractive markets in the future and, likewise, early adopters of the eVTOL revolution. We couldn't be happier to collaborate with NetJets and FlightSafety to electrify this market and hope to forge a long-term strategic partnership to bring high speed regional electric air mobility to the world."

"Our focus on technology and adaptive learning will help prepare aviation professionals with the highest levels of expertise to support operation of the Lilium Jet," said Brad Thress, President and CEO of FlightSafety International.

Adam Johnson, CEO of NetJets said: "We're delighted to partner with Lilium's experienced team to provide sustainable flight services to our customers. Lilium's aircraft will expand our fleet options and provide our customers with a new and flexible means of private air travel."

The proposed arrangement with NetJets is subject to the parties finalizing commercial terms and entering into definitive agreements with respect thereto and satisfaction of certain conditions.



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ABOUT LILIUM

Lilium (NASDAQ: LILM) is creating a sustainable and accessible mode of high-speed, regional transportation for people and goods. Using the Lilium Jet, an all-electric vertical take-off and landing jet, offering leading capacity, low noise and high performance with zero operating emissions, Lilium is accelerating the decarbonization of air travel. Working with aerospace, technology and infrastructure leaders, and with planned launch networks announced in Germany, the United States and Brazil. Lilium's 700+ strong team includes approximately 400 aerospace engineers and a leadership team responsible for delivering some of the most successful aircraft in aviation history. Founded in 2015, Lilium's headquarters and manufacturing facilities are in Munich, Germany, with teams based across Europe and the U.S. To learn more, visit www.lilium.com. From time to time, we may also use our website for disclosure of material information about our business and operations.

ABOUT NETJETS INC.

Originally incorporated in 1964 as Executive Jet Airways, NetJets Inc. has been setting—and exceeding—industry standards for more than 55 years. NetJets Inc. encompasses NetJets, Executive Jet Management, QS Partners, and QS Security and offers a variety of travel solutions customized to fit each Owner's needs. This includes fractional aircraft ownership, lease and jet card options, aircraft management, private jet chartering, brokerage and acquisition services, and specialized security services. This is why so many of the world's most discerning travelers choose NetJets Inc. generation after generation. It is also because NetJets has the largest, most diverse private jet fleet in the world, which grants anytime access to even the most remote destinations across the globe. To learn more about the leader in private aviation, visit netjets.com today.

ABOUT FLIGHTSAFETY INTERNATIONAL

FlightSafety International is the world's premier professional aviation training company and supplier of flight simulators, visual systems and displays to commercial, government and military organizations. The company provides training for pilots, technicians and other aviation professionals from 167 countries and independent territories. FlightSafety operates the world's largest fleet of advanced full-flight simulators at Learning Centers and training locations in the United States, Canada, France and the United Kingdom. For more details, please visit flightsafety.com.

FORWARD-LOOKING STATEMENTS

This communication contains certain forward-looking statements within the meaning of the federal securities laws, including, but not limited to, statements regarding Lilium N.V.'s proposed business and business model, the markets and industry in which Lilium N.V. and its subsidiaries (collectively, the "Lilium Group") operate or intend to operate, the anticipated timing of the commercialization and launch of the Lilium Group's business in phases and the expected results of the Lilium Group's business and business model, including when launched in phases. These forward-looking statements generally are identified by the words "believe," "project,"

“expect,” “anticipate,” “estimate,” “intend,” “strategy,” “future,” “opportunity,” “plan,” “may,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” and similar expressions. Such statements are based on management’s belief or interpretation of information currently available. Forward-looking statements are predictions, projections and other statements about future events that are based on management’s current expectations with respect to future events and are based on assumptions and subject to risk and uncertainties and subject to change at any time. The Lilium Group operates and will continue to operate in a rapidly changing emerging industry. New risks emerge every day. Given these risks and uncertainties, you should not rely on or place undue reliance on these forward-looking statements, including any statements regarding when or whether any strategic collaboration between Lilium, on the one hand, and NetJets, on the other hand, will be effected, the number, price or timing of any Lilium jets to be acquired (or if any such Lilium jets will be acquired at all), the price to be paid therefor and the timing of launch or manner in which any proposed eVTOL network or anticipated commercial activities will operate. Actual events or results may differ materially from those contained in the projections or forward-looking statements.

Many factors could cause actual future events to differ materially from the forward-looking statements in this communication, including, but not limited to, the following risks: (i) the impact of COVID-19 on the Lilium Group’s business; (ii) the Lilium Group’s ability to realize the anticipated benefits of its recent business combination with Qell; (iii) the Lilium Group’s ability to maintain the listing of its securities on the Nasdaq; (iv) the market price of Lilium’s securities may be volatile due to a variety of factors, such as changes in the competitive environment in which the Lilium Group will operate, the regulatory framework of the industry in which the Lilium Group will operate, developments in the Lilium Group’s business and operations, and any future changes in its capital structure; (v) the Lilium Group’s ability to implement its business plans, operating models, forecasts and other expectations and identify and realize additional business opportunities; (vi) the Lilium Group’s and its partners’ inability to achieve anticipated specifications for the Lilium jet and any related infrastructure; (vii) general economic downturns or general systematic changes to the industry in which the Lilium Group will operate, including a negative safety incident involving one of the Lilium Group’s competitors that results in decreased demand for the Lilium Group’s jets or services; (viii) the failure of the Lilium Group and its current and future business partners to successfully develop and commercialize the Lilium Group’s business or significant delays in its ability to do so; (ix) the Lilium Group may never achieve or sustain profitability; (x) the Lilium Group will need to raise additional capital to execute its business plan, which may not be available on acceptable terms or at all; (xi) the Lilium Group may experience difficulties in managing its growth, moving between development phases or expanding its operations; (xii) third-party suppliers, component manufacturers or service provider partners are not able to fully and timely meet their obligations or deliver the high-level customer service that the Lilium Group’s customers will expect, and impacts from disruptions in the Lilium Group’s supply chains due to the COVID-19 pandemic, inflationary pressures or otherwise; (xiii) the Lilium Group’s jets not performing as expected, delays in producing the Lilium Group’s family of jets or delays in seeking full certification of all aspects of the Lilium Group’s family of jets, causing overall delays in the anticipated time frame for the Lilium Group’s commercialization and launch of any or all of the anticipated Lilium jet models; (xiv) the technology necessary to successfully operate the Lilium Group’s jets and business operations is delayed, unavailable, not available at commercially anticipated prices, not sufficiently tested, not certified for passenger use or otherwise unavailable to the Lilium Group based on its current expectations and anticipated needs; (xv) any identified material weaknesses in the Lilium Group’s internal control over financial reporting which, if not corrected, could adversely affect the reliability of the Lilium Group’s financial reporting; (xvi) product liability lawsuits, civil or damages claims or regulatory proceedings relating to the Lilium Group’s jets, technology, intellectual property or services; (xvii) the Lilium Group’s inability to secure or protect its intellectual property; (xviii) any failure of the Lilium Group to agree upon final commercial terms or fail to finalize and enter into definitive documentation relating to any anticipated commercial transactions or strategic alliances with its prospective partners and suppliers, including with NetJets; (xix) that the final terms of any commercial transaction or strategic alliance with Lilium’s prospective partners and suppliers, including NetJets, may differ, including materially, from the terms currently anticipated; (xx) negative publicity about the Lilium Group, its employees, directors, management, shareholders, affiliated parties or Lilium’s founders; and (xxi) currency fluctuation risk related to changes in foreign currency exchange rates from time to time. The foregoing list of factors is not exhaustive. Forward-looking statements speak only as of the date they are made. You are cautioned not to put undue reliance on forward-looking statements, and the Lilium Group assumes no obligation to, and does not intend to, update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. The Lilium Group is not giving you any assurance that it will achieve its expectations. A further list and description of risks, uncertainties and other matters can be found in the section titled “Risk Factors” in our filings with the U.S. Securities and Exchange Commission (“SEC”), all of which are available at www.sec.gov. All forward-looking statements attributable to the Lilium Group or any person acting on its behalf are expressly qualified in their entirety by this cautionary statement.